

GED Scholars Initiative Bridges Program Budgeting

Monthly Income Sources	Amount Per Month
After-tax wages	\$ 290.00
Federal Pell Grant	\$538.75
Ohio Instructional Grant	\$177.75
Kent State University Grant	\$125.00
Other Grant	\$150.00
Federal Stafford Loan-Subsidized	\$680.75
Federal Stafford Loan-Unsubsidized	\$417.00
Federal Perkins Loan	\$250.00
Other Loan	\$0.00
Scholarship	\$375.00
Child Support or Alimony	\$175.00
Financial Aid from Relatives	\$0.00
Public Assistance	\$0.00
Other	\$0.00
Total Monthly Income	\$3179.25

Monthly Expenses	Amount Per Month
Savings	\$40.00
Tuition & Fees	\$1055.50
Textbooks	\$100.00
Housing (Room, Rent, or Mortgage)	\$690.00
Board (Dining Plan)	\$0.00
Electricity	\$0.00
Gas Heat	\$0.00
Water/Sewage/Trash	\$0.00
Cable	\$0.00
Internet	\$0.00
Telephone	\$75.00
Auto Insurance	\$40.00
Renter's Insurance	\$15.00
Life Insurance	\$0.00
Medical Insurance	\$0.00
Child Care	\$15.00
Groceries	\$300.00
Personal Needs	\$100.00
Auto Payment	\$186.10
Credit Card	\$317.00
Other	\$
Total Monthly Expenses	\$2933.60

Semester Income	Amount
Add Monthly Income for 16 week semester (4 months)	\$12717.00
Subtract Monthly Expenses for 16 week semester (4 months)	\$11734.40
Difference	\$982.60

Total Monthly Income	\$3179.25
Total Monthly Expenses	\$2933.60
Difference	\$ 245.65

What is left is your discretionary spending: entertainment, dining out, hobbies, music, movies, clothes, etc.